

NEW CARS SALE RECORD: MORE THAN 956.000 CARS WERE REGISTERED IN 2013.

According to data provided by the National Registry of Motor Vehicles and Chattel Mortgages (D.N.R.P.A. – for its acronym in Spanish), the number of cars registered in 2013 exceeded the 845.383 units registered in 2012, and the 860.820 vehicles registered in 2011 beating a new historic record of 956.563 cars registered.

In December, the number of vehicles registered exceeded 50.000 units, figure that is below the 60.609 registered in November. However, this figure was predictable considering that potential buyers usually wait until January so as to register the vehicle with the new model corresponding to the coming year.

In what regards brands, the first best selling cars were Volkswagen automobiles followed by General Motors and Renault.

LUXURY CARS TAX INCREASE

For the Argentine Republic Automotive Dealers Association (ACARA – for its acronym in Spanish), Q1 of 2014 will be significant enough so as to realize the impact on sales that a domestic tax increase recently approved may have in cars whose values exceed AR\$ 170.000 (approximately u\$d25,000).

The law passed by Congress in December establishes that the domestic tax will vary between 30% and 50% pursuant to the value of each good. Thus, it was determined that high-end cars will pay the highest rate whenever their values exceed AR\$ 210.000.

This law increases domestic tax rates on luxury goods, not only high-end cars but also boats, motorbikes and airplanes.

MOTORCYCLES

Although 2013 was a very successful year for motorcycles dealers, they were not completely satisfied since they have only 713.740 units registered, figure that exceeds the 682.470 registered in 2012, but is below the 781.255 sold in 2011.

In December, 53.746 motorbikes were sold, while in November, 56.596 transactions were registered.

The multinational company that was first in sale in the Argentine market was Honda.

Regarding the tax raise, only 20% of motorcycles would be affected, which would be a total of 140.000 units representing 45% of the total billing and including 115 national models..

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