

## **EXXON ANNOUNCED THE DISCOVERY OF A VAST DEPOSIT IN VACA MUERTA OF NONCONVENTIONAL OIL AND GAS**

The deposit is located in Lower Choique area in the Neuquén Basin. It produces ten times more than the average non-conventional existing wells.

The company ExxonMobil Exploration Argentina announced the discovery of unconventional oil and gas in a well located in the area of the Vaca Muerta formation in the province of Neuquén.

This first discovery operated by ExxonMobil in the Vaca Muerta formation is a very positive sign that the shale in this area of the province of Neuquén holds great promise of unconventional resource-rich liquids in Argentina.

The finding, in association with Gas y Petroleo del Neuquen (P & L), took place in an area rich in liquids of the Vaca Muerta formation, Lower Choique well of X-2, which was drilled at an approximate total depth of 4,570 meters.

The governor, Jorge Sapag, said that he is very pleased with the partnership between ExxonMobil.

In a statement, the company said that the well completion flowed at an average rate of 770 barrels of oil per day through a well of 12/64 inch (about 4.7 millimeters) in the first trial.

The company is carrying out data analysis and additional studies to fully evaluate the discovery. Prior to making business decisions additional wells must be drilled.

*For further information you may contact: [argentinechamber@argentinechamber.org](mailto:argentinechamber@argentinechamber.org)*

*If you would like to Unsubscribe to our newsletter please contact: [Argentinechamber@argentinechamber.org](mailto:Argentinechamber@argentinechamber.org)*