

## **ARGENTINA AND CHINA SIGNED AN AGREEMENT OF US\$ 2,000 MILLION FOR ATUCHA III**

Ministers of Economy, Axel Kicillof, and Federal Planning, Julio De Vido, met in Beijing with the Chinese National Development and Reform Commission (NDRC), led by its chairman, Xu Shaoshi, and representatives of business and banks of that country. During a breakfast meeting, held at the State Guest Tioayu Tai, where the Chinese government welcomes their guests, both sides agreed to highlight the importance of ongoing dialogue to implement the agreements signed in Buenos Aires during the visit of President of the People's Republic of China, Xi Jinping in July. The meeting allowed the sealing of an agreement for the construction of the fourth nuclear plant in Argentina by a total amount of 2000 million US\$ to finance the purchase of Chinese products and services and from other countries too, a part of a number of 32.000 million AR\$ for local suppliers.

It was stated the intention of rise the relationship up to Integrated Strategic Partnership. "The purpose of this meeting is that the signed letter becomes concrete facts as we were instructed by our presidents," said Xu Shaoshi. It was reviewed the progress of infrastructure projects such as dams on the Santa Cruz River, Néstor Kirchner and Cepernic and on the Belgrano Cargas train. De Vido said that "these days we have advanced strongly on these issues and we hope to start soon with the dams" and stressed "the need to deepen cooperation on renewable energy." According to him "The purchase of Chinese wheels and underground trains for 1.200 million has been already finalized in our country and they are already operating." The two governments also agreed to seek cooperation schemes on non-conventional hydrocarbons, through YPF, given that Argentina has the second largest unconventional gas reserves in the world and China the first

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