

**THE GOVERNMENT OF ARGENTINE PROVINCE MENDOZA WILL VISIT HOUSTON THIS WEEK TO PROMOTE INVESTMENTS IN OIL AND GAS.**

Under the renewed framework generated by the new hydrocarbons law passed in the national Senate, the governor of Mendoza, Francisco "Paco" Perez, will held this week a road show in the United States to attract investors in the fields of Cuyo district.

The Governor will visit first Bakersfield, California, invited by Chevron to see a field of heavy oil extraction, which is similar to the Mendoza fields.

Then the governor will travel to Houston to hold a meeting with the head of Chevron in Latin America, Ali Moshiri. Perez will also carry on a round of negotiations with oil producing and oil service entrepreneurs interested in investing in Mendoza.

During the meetings, Perez will speak about the Agrio formation -zone limit between Mendoza and Neuquén, where mature fields and recent discoveries of unconventional hydrocarbons could become a new oil province jewel.

In parallel, against the best benefits that ensures the current system, and before the National Congress sanctioned the new hydrocarbon law, the Legislature approved Tierra del Fuego extensions to 2026 and 2027 in favor of concessions YSUR of the Chorrillos, TDF and Fire Lake areas.

The new oil law, which was agreed by the governors of the Federal States Organization Producers Hydrocarbons (OFEPHI) that integrates the Governor of Tierra del Fuego, Fabiana Ríos, requires that when the date of enactment of the new Law, some provinces have already begun the process of extension of concessions, the provinces will have a period of 90 days to complete the process of extension by issuing administrative acts by the Provincial Executive

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