

ARGENTINA IS THE COUNTRY WITH THE HIGHEST GASOLINE POWER IN THE REGION

To meet the requirements of an increasingly demanding fleet, YPF and Shell are already producing 98 RON gasolines, a quality that does not match with the rest of the countries of the southern hemisphere.

It ensures lower consumption and protects the mechanisms of the most modern engines helping to prolong its life. Automotive engines design permanently improves performance and reduce environmental impact. It is in this sense that companies are actively working to be at the forefront of technological advancement and support their development with the quality of their fuels.

Towards meeting these requirements, Shell launched two and a half years ago the family of products V-Power premium gasoline and diesel Nitro +, Argentina being the second country in the world where the company introduced this new formula. Among its features, completely innovative for the local market, there is an additive package containing friction reducing components, designed to release valuable energy that would otherwise be wasted helping to improve engine efficiency.

YPF, meanwhile, released INFINIA, a new naphtha which ensures optimum performance, engine efficiency and care.

PETROBRAS ARGENTINA ANNOUNCED AN INVESTMENT OF U\$S 622 MILLION IN NEUQUÉN.

The oil company will invest U\$S 622 million to develop Punta Rosada formation in the province of Neuquén. The investment includes the drilling of 44 wells up to 4,000 feet deep, searching for gas tight. For the years 2014, 2015 and 2016, the investment will amount to 245 million dollars and will be drilled at least 15 wells that will add 1.4 million cubic meters (m3) per day of gas production to the province.

The company was a pioneer in the development of tight gas in the country. In addition, Petrobras Argentina for this project incorporated a new rig 1,500 HP. Rio Neuquen area is in production since 1975 when it began developing the conventional reservoirs Lotena, Sierras Blancas, Mulichinco and Quintuco formations. Currently, they are producing 565,000 m3 diary in these formations, from a total of 804,000 m3 per day in the whole Rio Neuquen area. Thus, in the year of its twentieth anniversary in the country, with an investment plan focused on the exploration and production of hydrocarbons, Petrobras Argentina reinforces its commitment to the country and continues to contribute to the growth of oil and gas production.

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